

MEDIA RELEASE

Winterthur, April 5, 2012

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Sulzer Ltd
Corporate Communications
Investor Relations
8401 Winterthur, Switzerland
Phone +41 52 262 72 72
Fax +41 52 262 00 25

All agenda items approved by Annual General Meeting 2012

Sulzer to Pay an Unchanged Dividend of CHF 3 per Share

At today's Annual General Meeting of Sulzer Ltd, shareholders approved all board proposals. An unchanged dividend of CHF 3.00 per share will be paid to the shareholders. Thomas Glanzmann was elected as new member to the Sulzer Board.

768 shareholders attended the Annual General Meeting, representing 53.8% of the share capital.

Chairman Jürgen Dormann highlighted in his speech the strong results of Sulzer in 2011, the successful initiatives for organic growth and the solid balance sheet allowing further acquisitions. Klaus Stahlmann, new CEO since February, emphasized the strong market positions and exceptional technical skills as an excellent basis for sustainable profitable growth. He intends to further strengthen Sulzer in areas such as lean operations and leveraging internal synergies.

The shareholders approved the Sulzer Annual Report 2011 including the Annual Accounts and Consolidated Financial Statements. For the second time, Sulzer's Board of Directors held a non-binding advisory vote on the Compensation Report, which was approved by the shareholders.

An unchanged dividend of CHF 3.00 per share will be paid out; the ex-dividend date will be April 11, 2012. Discharge was granted to all Members of the Board and the Corporate Executive Management.

Jürgen Dormann, Vladimir V. Kuznetsov, Jill Lee, Marco Musetti, Luciano Respini, and Klaus Sturany were reelected for another one-year term of office. Thomas Glanzmann, 54, a Swiss national, was elected as new Member of the Board for a one-year term of office, replacing Daniel Sauter. Thomas Glanzmann is Chairman of Grifols Inc. and Board Member of Grifols SA, a leading biopharmaceutical company headquartered in Barcelona, Spain. Before that, he held various positions in the healthcare and consumer industries.

After the Annual General Meeting, the Board led by Chairman Jürgen Dormann defined the composition of its committees. The Nomination and Remuneration Committee remains unchanged with Vladimir V. Kuznetsov (Chairman), Luciano Respini, and Klaus Sturany. The Audit Committee now consists of Klaus Sturany (Chairman), Jill Lee, and Thomas Glanzmann;

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and the Strategy Committee now consists of Jürgen Dormann (Chairman), Luciano Respini, and Marco Musetti.

In our **virtual press kit** for the Annual General Meeting 2012 (www.sulzer.com/AGM2012), you will find our image database and the following pdf documents:

- *Speeches of Chairman Jürgen Dormann and CEO Klaus Stahlmann*
- *CV of Thomas Glanzmann*
- *Video: Innovative solutions for the wastewater market*

Sulzer was founded in 1834 in Winterthur, Switzerland, and today is active in machinery and equipment manufacturing and surface engineering at over 170 locations worldwide. The divisions are global leaders in their respective customer segments, which include the oil and gas, hydrocarbon processing, power generation, water, aviation, and automotive industries. www.sulzer.com

Inquiries:

Media Relations: Verena Gölkel, Head of Media Relations

Phone +41 52 262 26 82, Fax +41 52 262 00 25, news@sulzer.com

Investor Relations: Philippe Dewitz, Head of Investor Relations

Phone +41 52 262 20 22, Fax +41 52 262 00 25, investor.relations@sulzer.com

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