

**MEDIA RELEASE**

Winterthur, March 27, 2013

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All agenda items approved at the Annual General Meeting 2013

## **Sulzer Appoints Manfred Wennemer as new Chairman and Announces Increased Dividend of CHF 3.20 per Share**

**At today's Annual General Meeting of Sulzer Ltd, shareholders approved all board proposals. An increased dividend of CHF 3.20 per share will be paid to the shareholders. Manfred Wennemer was elected as a new member the Sulzer Board. After the meeting, he was appointed by the Board as the new Chairman, succeeding Jürgen Dormann.**

746 shareholders attended the Annual General Meeting, representing 58.0% of the share capital.

In his speech, Chairman Jürgen Dormann highlighted the key factors for the continued sustainable development of the company. CEO Klaus Stahlmann emphasized Sulzer's strong results in 2012. He further outlined its strategic priorities, midrange targets, and strong market positions. He emphasized that Sulzer is well positioned to further grow profitably and sustainably in the future.

At the conclusion of the Annual General Meeting, the longest-serving member of the Sulzer Board, Luciano Respini, thanked Jürgen Dormann for his important contributions as Chairman of the Board. "You brought Sulzer stability, a clear strategic direction, and continued financial success."

The shareholders approved the Sulzer Annual Report 2012, including the Annual Accounts and Consolidated Financial Statements. For the third time, Sulzer's Board of Directors held a non-binding advisory vote on the Compensation Report, which was approved by the shareholders.

An increased dividend of CHF 3.20 per share will be paid out; the ex-dividend date will be April 2, 2013. Discharge was granted to all Members of the Board and the Corporate Executive Management. KPMG was elected for a one-year term as auditors.

Thomas Glanzmann, Vladimir V. Kuznetsov, Jill Lee, Marco Musetti, Luciano Respini, and Klaus Sturany were reelected for another one-year term of office. Manfred Wennemer, 65, a German national, was elected as a new member of the Board for a one-year term of office. Wennemer has broad international experience in major industrial companies on an operational leadership level and as the chairman of advisory boards.

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After the Annual General Meeting, the Board elected Manfred Wennemer as its new chairman and Vladimir V. Kuznetsov as vice chairman. It also defined the composition of its committees:

- Nomination and Remuneration Committee: Vladimir V. Kuznetsov (Chairman), Luciano Respini, Klaus Sturany.
- Audit Committee: Klaus Sturany (Chairman), Thomas Glanzmann, Jill Lee.
- Strategy Committee: Manfred Wennemer (Chairman), Thomas Glanzmann, Marco Musetti, Luciano Respini.

In our **virtual press kit** for the Annual General Meeting 2013 ([www.sulzer.com/AGM2013](http://www.sulzer.com/AGM2013)), you will find the following documents:

- *Speeches of Chairman Jürgen Dormann and CEO Klaus Stahlmann*
- *CV of Manfred Wennemer*
- *Video: Customer Partnership*

Sulzer was founded in 1834 in Winterthur, Switzerland, and today is active in machinery and equipment manufacturing and surface engineering at over 170 locations worldwide. The divisions are global leaders in their respective customer segments, which include the oil and gas, hydrocarbon processing, power generation, water, aviation, and automotive industries. [www.sulzer.com](http://www.sulzer.com)

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